

Best Practices Followed by FCRIMS (2021-2022)

Best Practice 1. NISP (National Innovation and Start-up Policy) -

The sole focus of NISP is to guide HEIs for promoting students' driven innovations & start-ups and to engage the students and faculty in innovation and start up activities in campus. The policy is being implemented by MoE's (Ministry of Education) Innovation Cell and in coordination with AICTE, UGC, state/ UT governments and universities.

About IIC (Institution's Innovation Council) –

At FCRIMS, we have created IIC in the year 2021 to promoting innovation in the institute through various activities, in line with NISP and Innovation & Start-up policy. These events organised by IIC-FCRIMS are:

1. A workshop was organised on “Business Model Canvas” that can be used to visualise all the building blocks when one wants to start a business.
2. A workshop on “How to Plan Start-ups: Idea Validation and Funding” was organised.
3. An Impact lecture series on the topic “Social Entrepreneurship” was organised, delivered by Mr Chirag Shah.
4. An Impact lecture series on the topic “Intellectual property Rights” was organised, delivered by Ms. Radhika Rodrigues.
5. An Impact lecture series on the topic “Journey of an Entrepreneurship” was organised, delivered by Mr Abhjit Patil.
6. An Impact lecture series on the topic “Entrepreneurship- Preparing the Mind set” was organised, delivered by Mr. Prasad Menon, Head CIBA.

Best Practice 2: Activity Based Learning

FCRIMS believes in all round development of students through experiential learning. Hence the institute has come up with the idea of activity-based learning. The purpose of activity-based learning (ABL) was to enrich interaction and understanding with others at the same time improve the skills needed in business. These activities are listed as under:

Basics of excel: This activity was conducted as the part of Activity based Learning in Semester 1. The idea of the workshop was to introduce excel to beginners and a revision to those who have used it. The contents of the workshop included topics like basic Math and Stats function, v-lookup, h-lookup and simple if function, types of excel errors and how to solve it. At the end of the workshop students were evaluated on their performance on the above topics and graded. The score as well the attendance for the workshop was included as part of the ‘Corporate Readiness Index’.

Advanced excel: This activity was conducted as the part of Activity based Learning in Semester 2. The students were already introduced to basics of Excel in Semester 1 as part of Activity Based Learning by Prof. Bindal Totlani. This workshop was in continuation to the basics learned by them.

The contents of the workshop included topics like Data consolidation, Data Validation, Pivot tables, Sub totals, What if Analysis (Goal Seek, Data Table, Scenario Manager). In addition to this the workshop looked at different types of graphs and construction of dashboards. At the end of the workshop students were evaluated on their performance on the above topics and graded. The score as well the attendance for the workshop was included as part of the ‘Corporate Readiness Index’.

Emotional Intelligence: With the theme of Emotions and Emotional Intelligence, many activities were conducted in the ABL session scheduled with the aim to facilitate learning through individual sharing, from peers in groups with a complete experiential approach. The sessions involved various exercises such as identifying triggers, working with core beliefs, mapping the emotions etc. using various tools like psychometric test, exercises, storytelling, videos, movies etc.

Netrutva (नेत्रुत्वा): This activity will make students aware of the prominent personalities in the field of business. Students are expected to do some online research about these leaders and create a document as specified by the faculty coordinator. In each slot of activity-based learning, the student is supposed to present/discuss the achievements, struggle of the business personality allotted to him.

Self-introspection: In an exercise of Self Introspection using SWOT Analysis, students identified their strengths, and, weaknesses. They identified the opportunities they can avail using their strengths. They also identified the threats they could face due to their weaknesses. The exercise was enjoyed by the students and they could identify the strengths to be sharpened and weaknesses to be worked upon.

World of Stock Trading and Investing: The students were explained some basics of stock trading and it was demonstrated via a virtual trading platform on how to do trade. They were asked to open a virtual trading account and trade. Topics on stock market concepts were given to the students in a group of 3 and were asked to do a presentation on it.